

# Africa Opportunity Fund Limited

## UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting period ended 31 December 2015. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds at any time during the reporting period.

### Participant information:

Name of fund:	Africa Opportunity Fund Limited	Africa Opportunity Fund Limited
Reporting Period:	Year ended 31 December 2015	Year ended 31 December 2015
Share Class:	Ordinary Shares	C Shares
Reporting data expressed in:	USD	USD
Amount distributed per unit of interest in respect of the reporting period:	0.0000	0.0000
Date of distributions to participants:	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in respect of the reporting period:	0.0000	0.0080
Fund distribution date:	30 June 2016	30 June 2016
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes