

20 June 2019

Africa Opportunity Fund Limited ("the Company")

Director/PDMR Shareholding

The Company announces that on 18 June 2019, Peter Mombaur, a Non-executive Director of the Company, sold 500,000 Ordinary Shares of US\$0.01 each ("Ordinary Shares") at a price of 57 cents per Ordinary Share, representing 0.67% of the Company's entire issued ordinary share capital. As a result, Peter Mombaur holds a beneficial interest in 1,400,957 Ordinary Shares, representing 1.9 per cent. of the Company's entire issued share capital with voting rights attached.

The below notifications, made in accordance with the requirements of article 19.3 of the EU Market Abuse Regulation, provide further details.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Peter Mombaur
2	Reason for the notification	
a)	Position/status	Non-executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Africa Opportunity Fund Limited
b)	LEI	213800R1UVN1T8YXS179
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of US\$0.01 each
	Identification code	ISIN: KYG012921048
b)	Nature of the transaction	Sale of Ordinary Shares
c)	Price(s) and volume(s)	_____

		Price (s)	Volume
		0.5675	500,000
d)	Aggregated information - Aggregated volume - Price/Conversion Ratio	Aggregate volume: 500,000 Aggregate price: \$0.5675 Aggregate total: \$282,604	
e)	Date of the transaction	18 June 2019	
f)	Place of the transaction	London Stock Exchange (XLON)	

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information please contact:

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