

23 January 2020

Africa Opportunity Fund Limited ("the Company")

Monthly Report

A monthly report detailing the activities of the Company for the period ended 31 December 2019 has today been issued by Africa Opportunity Partners, the investment manager of the Company, and can be accessed at the following link:

http://www.rns-pdf.londonstockexchange.com/rns/6551A_1-2020-1-22.pdf

Electronic copies of the report have been emailed to shareholders. Copies of the report will shortly be available from the Company's website, www.africaopportunityfund.com.

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For more information about AOF, see www.africaopportunityfund.com

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