

**23 December 2020**

**Africa Opportunity Fund Limited (the “Company”)**

**Weekly Estimate**

**Net Asset Value – Ordinary Shares**

Africa Opportunity Fund Limited (SFS: AOF) announces that as at close of business on 18 December 2020, its estimated net asset value per ordinary share was US\$0.610.

**For further information please contact:**

**Africa Opportunity Fund Limited**

Francis Daniels

Tel: +2711 684 1528

**Liberum (Corporate Broker)**

Owen Matthews

Tel: +44 20 3100 2223

*The estimated weekly NAVs are provided by the Investment Manager of the Company, as calculated by the administrator, and are, by their nature, based on incomplete and estimated data. The making of such estimates involves known and unknown risks, uncertainties and other factors which may cause the estimated results or performance to be different from actual results or performance.*

For more information about AOF, see [www.africaopportunityfund.com](http://www.africaopportunityfund.com)

LEI: 213800R1UVN1T8YXS179