

AFRICA OPPORTUNITY FUND LIMITED
EXTRAORDINARY GENERAL MEETING

FORM OF PROXY

This form is for registered holders of Ordinary Shares for use at the Extraordinary General Meeting ("**EGM**") of Africa Opportunity Fund Limited (the "**Company**") to be held at 10.00 a.m. (Cayman Islands Time) / 4.00 p.m. (British Summer Time) or, if earlier, immediately following conclusion of the annual general meeting of the Company on 29 June 2022 at 39 Market Street, Suite 3205, Gardenia Court, Camana Bay, Grand Cayman KY1-9003, Cayman Islands or any adjournment if required.

I/We (name in block letters)

Of..... (Address)

being (a) holder(s) of Ordinary Shares in the Company hereby appoint the Chairman of the EGM, or (see Note 8)..... as my/our proxy to attend and vote for me/us on my/our behalf at the EGM which will be held for the purpose of considering, and if deemed fit, passing with or without modification, the ordinary and special resolution to be proposed thereat and at each adjournment and to vote for or against or to abstain from voting in respect of the Ordinary Shares in the issued share capital of the Company registered in my/our name/s, in accordance with the following instructions (see Note 7).

Number of Ordinary Shares held: _____

See Note 7. If no number is entered, the Form of Proxy shall be construed as representing ALL shares registered in the name given.

Please ensure you read the notes to this Proxy Form which are set out below.

ORDINARY RESOLUTIONS	FOR	AGAINST	WITHHELD
THAT , the continuation of the existence of the Company until 30 June 2024 be and is hereby approved.			

Signed on 2022

Signature Assisted by (if applicable)

Please tick here if you are appointing more than one proxy. See Note 7.

Number of Ordinary Shares proxy appointed over.

NOTES

1. Please insert your name and address. Please indicate by an 'X' or the amount of Ordinary Shares in the space provided how you wish your votes to be cast. Without such directions, the proxy will vote or abstain at his/her discretion.
2. This Proxy Form, together with any power of attorney or other authority under which it is executed (or a notarially certified copy of such power of attorney) shall be delivered by the relevant member in accordance with Note 4 below.
3. In the case of joint holders, the vote of the senior who tenders the vote will be accepted to the exclusion of all others, seniority being determined by the order in which names stand on the Register of Members.

4. To be valid, this form of proxy, duly executed, must be addressed to the Company and sent to its agent for this purpose by mail or by facsimile not later than 10.00 a.m. (Cayman Islands Time) / 4.00 p.m. (British Summer Time) on 27 June 2022:

JTC Registrars (UK) Limited
The Scalpel
18th Floor
52 Lime Street
London
EC3M 7AF
England

Facsimile number +44 1481 734546

Email address: Registrars@jtcgroup.com

5. Documents sent to the Company at any other address other than in Note 4 above may prove invalid.
6. If a member wishes to appoint any other person to act as proxy, insert the name in the space provided and strike out all other appointees.
7. Should you wish to appoint more than one proxy please photocopy this form. Please indicate in the box underneath the signature block the number of Ordinary Shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given.
8. The proxy need not be a member of the Company.
9. Completion of this form will not preclude you from attending and voting at the meeting if you wish.
10. Any alteration to this form of proxy must be initialled.
11. In the case of a corporation, this Form of Proxy must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised. In the case of an individual, this Form of Proxy must be signed by the individual or his or her attorney duly authorised.
12. A member may, for the avoidance of doubt, cast votes in respect of the Ordinary Shares held by them in such manner that not all their Ordinary Shares are cast for the same resolution in the same way. Not all Ordinary Shares held by a member need be cast in respect of a resolution.